

**FEES & CHARGES**  
**For Private Individuals**  
**MasterCard reloadable cards issued in Latvia**  
**For Residents of Latvia**  
Valid from 20 January 2020.

Tariff	Card account currency	Service fee	
		Euro	US dollars
Card issuance fee <sup>1</sup>		20.00	20.00
Card annual fee <sup>2</sup>		20.00	20.00
Cash disbursement fee	Swedbank ATMs in Latvia Other ATMs Manual cash disbursement locations	1%, min. 1.50 2%, min. 5.00 2%, min. 8.00	1%, min. 1.50 2%, min. 5.00 2%, min. 8.00
Purchase fee		Free of charge	0.5%
Card and PIN delivery fee, including VAT <sup>3</sup> :	Within Latvia, standard mail Within Latvia, registered mail Overseas, registered mail Overseas, courier mail <sup>4</sup>	2.00 5.00 30.00 10.00 + actual cost of courier service	2.00 5.00 30.00 10.00 + actual cost of courier service
Card account statement fee For each billing cycle (month)	At the Internet Office At the Issuer's premises <sup>5</sup> Mailed to a Latvian address Mailed to a foreign address	Free of charge 2.00 3.00 4.00	Free of charge 2.00 3.00 4.00
For the entire period of usage (not to exceed 1 year)	At the Internet Office At the Issuer's premises	Free of charge 10.00	Free of charge 10.00
Balance inquiry fee	Within Latvia Overseas	0.60 1.00	0.60 1.00
Over-the-limit interest rate, APR %		45%	45%
Late payment fee <sup>6</sup>		10.00	10.00
Closed card account maintenance fee, per month <sup>7</sup>		15.00	15.00
Expired card account maintenance fee, per month <sup>8</sup>		15.00	15.00
Balance transfer fee, when transferred to a Customer's account with Latvian credit institution or payment institution	Transact Pro	Free of charge 1%, min. 3.00	Free of charge 1%, min. 25.00
Urgent card issuance fee <sup>9</sup>		15.00	15.00
Invalid dispute handling fee		15.00	15.00
Transaction documentation retrieval fee		15.00	15.00
Non-standard spending/usage limit set-up fee for card or account		15.00	15.00
Express overdraft (authorization bonus) issuance fee		15.00	15.00
Currency conversion mark-up fee (charged for card transactions only) <sup>10</sup>		3% of the amount	3% of the amount
<b>Standard card account spending &amp; usage Limit</b>		<b>Limit</b>	
Cash withdrawal limit (applies separately to each card issued to a card account)		500 EUR per day or an equivalent in card account currency	
Transaction limit (for clients identified by live contact) for each card attached to the account for each account		5,000 EUR per month or equivalent in card account currency 10,000 EUR per month or equivalent in card account currency	
Transaction limit (for clients identified remotely) for each card attached to the account for each account		1,500 EUR per month or equivalent in card account currency 1,500 EUR per month or equivalent in card account currency	

<sup>1</sup> The fee is charged for the issuance of each new card and/or replacement card.

<sup>2</sup> The annual fee is charged each year, in the same calendar month when the card was originally issued and after 1 year following the issuance of the card.

<sup>3</sup> The Issuer mails the card separately from the PIN. The delivery of both the card and the PIN is charged as one flat fee depending on the selected mail type and service.

<sup>4</sup> The Issuer charges the listed fee in addition to the actual cost of the courier mail service, which is also payable by the customer. The actual cost of the courier mail delivery service may vary depending on the territory where the customer has requested the card and PIN to be delivered. The Issuer reserves

the right to choose a courier service provider, as well as the media that the Issuer uses to 1) communicate the actual cost of the courier delivery service to the customer and 2) agree on the means of payment of the service fee.

<sup>5</sup> Private individual cardholders (excluding individual entrepreneurs) without access to internet and the Internet Office are entitled to a free-of-charge monthly card account statement that may be issued once a month upon the cardholder's request and must be collected at the Issuer's premises.

<sup>6</sup> Late payment fee applies and is charged when an amount, for which a card account has been overdrawn (whether with or without the Issuer's authorization), is not repaid to and received by the Issuer on or before the last day of the current billing cycle (month). Late payment fee also applies when a minimum amount, required to pay back a line of credit, has not been received by the Issuer on or before the last day of the grace period, if any, as specified in the cardholder agreement or otherwise agreed between the customer and the Issuer.

<sup>7</sup> The fee starts to apply and is first charged after 1 month following the date when a customer submitted a written request to close the last card attached to the customer's card account if the account is not used for other services. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance.

<sup>8</sup> The fee starts to apply and is first charged 6 months after the card has expired. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance if the account is not used for other services.

<sup>9</sup> The fee is charged as a surcharge to the card issuance fee and applies to newly issued cards, renewed and replacement cards. The card is produced and issued within 2 hours after all required documentation has been received by the Issuer. The card can be collected at the Issuer's head office at 10 Ropažu Street (12th floor), Riga, Latvia.

<sup>10</sup> The fee applies when a card transaction is made in a currency other than the card account currency.

**MasterCard reloadable cards issued in Latvia  
For Non-residents of Latvia**

Valid from 20 January 2020.

Tariff	Card account currency	Service fee	
		Euro	US dollars
Card issuance fee <sup>1</sup>		35.00	35.00
Card annual fee <sup>2</sup>		35.00	35.00
Cash disbursement fee	ATMs Manual cash disbursement locations	2%, min. 5.00 2%, min. 8.00	2%, min. 5.00 2%, min. 8.00
Purchase fee		0.5%	0.5%
Card account replenishment fee, % of the deposited amount <sup>3</sup>		0.5%	0.5%
Card and PIN delivery fee, including VAT <sup>4</sup> :	Within Latvia, standard mail Within Latvia, registered mail Overseas, registered mail Overseas, courier mail <sup>5</sup>	2.00 5.00 30.00 10.00 + actual cost of courier service	2.00 5.00 30.00 10.00 + actual cost of courier service
Card account statement fee For each billing cycle (month)	At the Internet Office At the Issuer's premises <sup>6</sup> Mailed to a Latvian address Mailed to a foreign address	Free of charge 3.00 4.50 6.00	Free of charge 3.00 4.50 6.00
For the entire period of usage (not to exceed 1 year)	At the Internet Office At the Issuer's premises Mailed to a foreign address	Free of charge 15.00 20.00	Free of charge 15.00 20.00
Balance inquiry fee		1.00	1.00
Declined transaction handling fee <sup>7</sup>		1.00	1.00
Over-the-limit interest rate, APR %		45%	45%
Late payment fee <sup>8</sup>		10.00	10.00
Inactive Card maintenance fee, per month <sup>9</sup>		2.00	2.00
Closed card account maintenance fee, per month <sup>10</sup>		15.00	15.00
Expired card account maintenance fee, per month <sup>11</sup>		15.00	15.00
Balance transfer fee, when transferred to a Customer's account with Transact Pro Latvian credit institution or payment institution		Free of charge 1%, min. 3.00	Free of charge 1%, min. 25.00
Urgent card issuance fee <sup>12</sup>		20.00	20.00
Invalid dispute handling fee		20.00	20.00
Transaction documentation retrieval fee		15.00	15.00
Non-standard spending/usage limit set-up fee for card or account		20.00	20.00
Express overdraft (authorization bonus) issuance fee		20.00	20.00
Currency conversion mark-up fee (charged for card transactions only) <sup>13</sup>		3% of the amount	3% of the amount
<b>Standard card account spending &amp; usage Limit</b>		<b>Limit</b>	
Cash withdrawal limit (applies separately to each card issued to a card account)		500 EUR per day or an equivalent in card account currency	
Transaction limit (for clients identified by live contact) for each card attached to the account		5,000 EUR per month or equivalent in card account currency	
for each account		10,000 EUR per month or equivalent in card account currency	
Transaction limit (for clients identified remotely) for each card attached to the account		1,500 EUR per month or equivalent in card account currency	
for each account		1,500 EUR per month or equivalent in card account currency	

<sup>1</sup> The fee is charged for the issuance of each new card and/or replacement card.

<sup>2</sup> The annual fee is charged each year, in the same calendar month when the card was originally issued and after 1 year following the issuance of the card.

<sup>3</sup> The fee does not apply to incoming payments (reloads, deposits) made with the sole purpose of paying the Issuer's fees, penalties, interest or any other applicable Issuer's charges, provided that the payment originator has clearly indicated the corresponding purpose of their payment (reload, deposit) and the amount of such payment or a part thereof, which is to be used for paying the aforementioned charges, is sufficient and may be withheld from the total amount of a single payment (reload or deposit).

<sup>4</sup> The Issuer mails the card separately from the PIN. The delivery of both the card and the PIN is charged as one flat fee depending on the selected mail type and service.

<sup>5</sup> The Issuer charges the listed fee in addition to the actual cost of the courier mail service, which is also payable by the customer. The actual cost of the courier mail delivery service may vary depending on the territory where the customer has requested the card and PIN to be delivered. The Issuer reserves the right to choose a courier service provider, as well as the media that the Issuer uses to 1) communicate the actual cost of the courier delivery service to the customer and 2) agree on the means of payment of the service fee.

<sup>6</sup> Private individual cardholders that are residents of EU member states (excluding individual entrepreneurs) without access to internet and the Internet Office are entitled to a free-of-charge monthly card account statement that may be issued once a month upon the cardholder's request and must be collected at the Issuer's premises.

<sup>7</sup> The fee is charged for handling of card transactions that have been declined by the Issuer pursuant to SIA Transact Pro Card usage Terms and Conditions, including, but not limited to, transactions that have been declined due to insufficient funds available on a card account at the time of the attempted transaction.

<sup>8</sup> Late payment fee applies and is charged when an amount, for which a card account has been overdrawn (whether with or without the Issuer's authorization), is not repaid to and received by the Issuer on or before the last day of the current billing cycle (month). Late payment fee also applies when a minimum amount, required to pay back a line of credit, has not been received by the Issuer on or before the last day of the grace period, if any, as specified in the cardholder agreement or otherwise agreed between the customer and the Issuer.

<sup>9</sup> Inactive Card is any card, which has not been used to make card transactions during current billing cycle (month).

<sup>10</sup> The fee starts to apply and is first charged after 1 month following the date when a customer submitted a written request to close the last card attached to the customer's card account if the account is not used for other services. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance.

<sup>11</sup> The fee starts to apply and is first charged 6 months after the card has expired. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance if the account is not used for other services.

<sup>12</sup> The fee is charged as a surcharge to the card issuance fee and applies to newly issued cards, renewed and replacement cards. The card is produced and issued within 2 hours after all required documentation has been received by the Issuer. The card can be collected at the Issuer's head office at 10 Ropažu Street (12th floor), Riga, Latvia.

<sup>13</sup> The fee applies when a card transaction is made in a currency other than the card account currency.

**FEES & CHARGES**  
**For Corporate Entities and Individual Entrepreneurs**  
**MasterCard reloadable cards issued in Latvia**  
**For Residents of Latvia**  
Valid from 2 December 2019.

Tariff	Card account currency	Service fee	
		Euro	US dollars
Card issuance fee <sup>1</sup>		30.00	35.00
Card annual fee <sup>2</sup>		30.00	35.00
Cash disbursement fee	Swedbank ATMs in Latvia	2%, min. 3.00	2%, min. 3.00
	Other ATMs	2%, min. 5.00	2%, min. 5.00
	Manual cash disbursement locations	2%, min. 8.00	2%, min. 8.00
Purchase fee		Free of charge	0.5%
Card and PIN delivery fee <sup>3</sup> , including VAT:	Within Latvia, standard mail	4.00	4.00
	Within Latvia, registered mail	6.00	6.00
	Overseas, registered mail	30.00	30.00
	Overseas, courier mail <sup>4</sup>	10.00 + actual cost of courier service	10.00 + actual cost of courier service
Card account statement fee For each billing cycle (month)	At the Internet Office	Free of charge	Free of charge
	At the Issuer's premises	2.00	2.00
	Mailed to a Latvian address	3.00	3.00
	Mailed to a foreign address	4.00	4.00
For the entire period of usage (not to exceed 1 year)	At the Internet Office	Free of charge	Free of charge
	At the Issuer's premises	10.00	10.00
Balance inquiry fee	Within Latvia	0.60	0.60
	Overseas	1.00	1.00
Over-the-limit interest rate, APR %		45%	45%
Late payment fee <sup>5</sup>		10.00	10.00
Inactive Card maintenance fee, per month <sup>6</sup>		2.00	2.00
Closed card account maintenance fee, per month <sup>7</sup>		15.00	15.00
Expired card account maintenance fee, per month <sup>8</sup>		15.00	15.00
Balance transfer fee, when transferred to a Customer's account with Latvian credit institution or payment institution	Transact Pro	Free of charge	Free of charge
		1%, min. 3.00	1%, min. 25.00
Urgent card issuance fee <sup>9</sup>		20.00	20.00
Invalid dispute handling fee		20.00	20.00
Transaction documentation retrieval fee		15.00	15.00
Non-standard spending/usage limit set-up fee for card or account		20.00	20.00
Express overdraft (authorization bonus) issuance fee		20.00	20.00
Currency conversion mark-up fee (charged for card transactions only) <sup>10</sup>		3% of the amount	3% of the amount
<b>Standard card account spending &amp; usage Limit <sup>11</sup></b>		<b>Limit</b>	
<u>Limits for clients identified by live contact</u>			
Cash withdrawal limit (applies separately to each card issued to a card account)		2,000 EUR or an equivalent in card account currency	
Per Day		10,000 EUR or an equivalent in card account currency	
Per Month			
Transaction limit	for each card attached to the account	10,000 EUR per month or equivalent in card account currency	
	for each account	150,000 EUR per month or equivalent in card account currency	
<u>Limits for clients identified remotely</u>			
Cash withdrawal limit (applies separately to each card issued to a card account)		1,000 EUR per day or an equivalent in card account currency	
Transaction limit	for each card attached to the account	1,500 EUR per month or equivalent in card account currency	
	for each account	1,500 EUR per month or equivalent in card account currency	

<sup>1</sup> The fee is charged for the issuance of each new card and/or replacement card.

<sup>2</sup> The annual fee is charged each year, in the same calendar month when the card was originally issued and after 1 year following the issuance of the card.

<sup>3</sup> The Issuer mails the card separately from the PIN. The delivery of both the card and the PIN is charged as one flat fee depending on the selected mail type and service.

<sup>4</sup> The Issuer charges the listed fee in addition to the actual cost of the courier mail service, which is also payable by the customer. The actual cost of the courier mail delivery service may vary depending on the territory where the customer has requested the card and PIN to be delivered. The Issuer reserves the right to choose a courier service provider, as well as the media that the Issuer uses to 1) communicate the actual cost of the courier delivery service to the customer and 2) agree on the means of payment of the service fee.

<sup>5</sup> Late payment fee applies and is charged when an amount, for which a card account has been overdrawn (whether with or without the Issuer's authorization), is not repaid to and received by the Issuer on or before the last day of the current billing cycle (month). Late payment fee also applies when a minimum amount, required to pay back a line of credit, has not been received by the Issuer on or before the last day of the grace period, if any, as specified in the cardholder agreement or otherwise agreed between the customer and the Issuer.

<sup>6</sup> Inactive Card is any card, which has not been used to make card transactions during current billing cycle (month).

<sup>7</sup> The fee starts to apply and is first charged after 1 month following the date when a customer submitted a written request to close the last card attached to the customer's card account if the account is not used for other services. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance.

<sup>8</sup> The fee starts to apply and is first charged 6 months after the card has expired. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance if the account is not used for other services.

<sup>9</sup> The fee is charged as a surcharge to the card issuance fee and applies to newly issued cards, renewed and replacement cards. The card is produced and issued within 2 hours after all required documentation has been received by the Issuer. The card can be collected at the Issuer's head office at 10 Ropažu Street (12th floor), Riga, Latvia.

<sup>10</sup> The fee applies when a card transaction is made in a currency other than the card account currency.

<sup>11</sup> The limits that are stated in this section apply only to transactions made by payment cards that issued to corporate entities. For transactions made by payment cards that are issued to individual entrepreneurs apply the limits of private individuals.

**MasterCard reloadable cards issued in Latvia  
For Non-residents of Latvia**

Valid from 20 January 2020.

Tariff	Service fee	
	Euro	US dollars
Card issuance fee <sup>1</sup>	35.00	35.00
Card annual fee <sup>2</sup>	35.00	35.00
Cash disbursement fee		
ATMs	2%, min. 5.00	2%, min. 5.00
Manual cash disbursement locations	2%, min. 8.00	2%, min. 8.00
Purchase fee	0.5%	0.5%
Card account replenishment fee, % of the deposited amount <sup>3</sup>	0.5%	0.5%
Card and PIN delivery fee <sup>4</sup> , including VAT:		
Within Latvia, standard mail	4.00	4.00
Within Latvia, registered mail	6.00	6.00
Overseas, registered mail	30.00	30.00
Overseas, courier mail <sup>5</sup>	10.00 + actual cost of courier service	10.00 + actual cost of courier service
Card account statement fee		
For each billing cycle (month)		
At the Internet Office	Free of charge	Free of charge
At the Issuer's premises	3.00	3.00
Mailed to a Latvian address	4.50	4.50
Mailed to a foreign address	6.00	6.00
For the entire period of usage (not to exceed 1 year)		
At the Internet Office	Free of charge	Free of charge
At the Issuer's premises	15.00	15.00
Mailed to a foreign address	20.00	20.00
Balance inquiry fee	1.00	1.00
Declined transaction handling fee <sup>6</sup>	1.00	1.00
Over-the-limit interest rate, APR %	45%	45%
Late payment fee <sup>7</sup>	10.00	10.00
Inactive Card maintenance fee, per month <sup>8</sup>	2.00	2.00
Closed card account maintenance fee, per month <sup>9</sup>	15.00	15.00
Expired card account maintenance fee, per month <sup>10</sup>	15.00	15.00
Balance transfer fee, when transferred to a Customer's account with		
Transact Pro	2.00	3.00
Latvian credit institution or payment institution	1%, min. 3.00	1%, min. 25.00
Urgent card issuance fee <sup>11</sup>	20.00	20.00
Invalid dispute handling fee	20.00	20.00
Transaction documentation retrieval fee	15.00	15.00
Non-standard spending/usage limit set-up fee for card or account	20.00	20.00
Express overdraft (authorization bonus) issuance fee	20.00	20.00
Currency conversion mark-up fee (charged for card transactions only) <sup>12</sup>	3% of the amount	3% of the amount
<b>Standard card account spending &amp; usage Limit <sup>13</sup></b>	<b>Limit</b>	
<u>Limits for clients identified by live contact</u>		
Cash withdrawal limit (applies separately to each card issued to a card account)		
Per Day	2,000 EUR or an equivalent in card account currency	
Per Month	10,000 EUR or an equivalent in card account currency	
Transaction limit		
for each card attached to the account	10,000 EUR per month or equivalent in card account currency	
for each account	150,000 EUR per month or equivalent in card account currency	
<u>Limits for clients identified remotely</u>		
Cash withdrawal limit (applies separately to each card issued to a card account)		
	1,000 EUR per day or an equivalent in card account currency	
Transaction limit		
for each card attached to the account	1,500 EUR per month or equivalent in card account currency	
for each account	1,500 EUR per month or equivalent in card account currency	

<sup>1</sup> The fee is charged for the issuance of each new card and/or replacement card.

<sup>2</sup> The annual fee is charged each year, in the same calendar month when the card was originally issued and after 1 year following the issuance of the card.

<sup>3</sup> The fee does not apply to incoming payments (reloads, deposits) made with the sole purpose of paying the Issuer's fees, penalties, interest or any other applicable Issuer's charges, provided that the payment originator has clearly indicated the corresponding purpose of their payment (reload, deposit) and the amount of such payment or a part thereof, which is to be used for paying the aforementioned charges, is sufficient and may be withheld from the total amount of a single payment (reload or deposit).

<sup>4</sup> The Issuer mails the card separately from the PIN. The delivery of both the card and the PIN is charged as one flat fee depending on the selected mail type and service.

<sup>5</sup> The Issuer charges the listed fee in addition to the actual cost of the courier mail service, which is also payable by the customer. The actual cost of the courier mail delivery service may vary depending on the territory where the customer has requested the card and PIN to be delivered. The Issuer reserves the right to choose a courier service provider, as well as the media that the Issuer uses to 1) communicate the actual cost of the courier delivery service to the customer and 2) agree on the means of payment of the service fee.

<sup>6</sup> The fee is charged for handling of card transactions that have been declined by the Issuer pursuant to SIA Transact Pro Card usage Terms and Conditions, including, but not limited to, transactions that have been declined due to insufficient funds available on a card account at the time of the attempted transaction.

<sup>7</sup> Late payment fee applies and is charged when an amount, for which a card account has been overdrawn (whether with or without the Issuer's authorization), is not repaid to and received by the Issuer on or before the last day of the current billing cycle (month). Late payment fee also applies when a minimum amount, required to pay back a line of credit, has not been received by the Issuer on or before the last day of the grace period, if any, as specified in the cardholder agreement or otherwise agreed between the customer and the Issuer.

<sup>8</sup> Inactive Card is any card, which has not been used to make card transactions during current billing cycle (month).

<sup>9</sup> The fee starts to apply and is first charged after 1 month following the date when a customer submitted a written request to close the last card attached to the customer's card account if the account is not used for other services. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance.

<sup>10</sup> The fee starts to apply and is first charged 6 months after the card has expired. Thereafter the fee recurs and is charged once a month until the card account reaches a nil balance if the account is not used for other services.

<sup>11</sup> The fee is charged as a surcharge to the card issuance fee and applies to newly issued cards, renewed and replacement cards. The card is produced and issued within 2 hours after all required documentation has been received by the Issuer. The card can be collected at the Issuer's head office at 10 Ropažu Street (12th floor), Riga, Latvia.

<sup>12</sup> The fee applies when a card transaction is made in a currency other than the card account currency.

<sup>13</sup> The limits that are stated in this section apply only to transactions made by payment cards that issued to corporate entities. For transactions made by payment cards that are issued to individual entrepreneurs apply the limits of private individuals.